

FISCAL NOTE

HB 164 - SB 1687

February 13, 2005

SUMMARY OF BILL: Creates the *Tennessee Industrial Chipmill Facility Impact Review and Taxpayer Protection Act of 2005* which:

- Requires a forest resource report which must contain specified information; also requires reimbursement of the Department of Agriculture's cost in reviewing such report, conducting public hearings within 45 days of receipt and any other obligation required by the bill.
- Requires notification and posting on the Internet and in newspapers of forest resource reports as received by the Department of Agriculture.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Less Than \$100,000

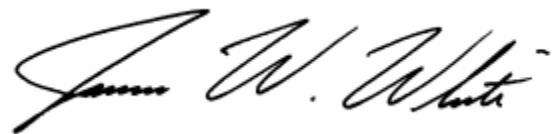
Increase State Revenues – Less Than \$100,000

Assumptions:

- An increase in state expenditures for administrative expenses. The amount of actual costs will depend on the number of businesses applying for financial assistance and cannot be determined but is estimated to be less than \$100,000.
- An increase in state revenues from applicants reimbursing the department for any costs associated with this bill.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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